

Balance Sheet

As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH ACCOUNTS	
10010 · CASH OPERATIONS TEXSTAR BANK	16,511.65
10020 · CREDIT CARD ACCT TEXSTAR BANK	8,454.61
10030 · SAVINGS ACCOUNT TEXSTAR	53,472.60
10040 · CONVENTION ACCOUNT TEXSTAR	67,814.76
10050 · ALBANY BANK ACCOUNT	12,528.75
10060 · PETTY CASH FUND	100.00
10070 · CASH REGISTER FUND	200.00
10080 · CASH IVV GERMAN ACCOUNT	240.77
10090 · OSB ACCOUNT TEXSTAR	100.00
10000 · CASH ACCOUNTS - Other	-321.66
Total 10000 · CASH ACCOUNTS	<u>159,101.48</u>
10100 · INVESTMENTS - EDWARD JONES & CO	
10110 · MONEY MARKET EDWARD JONES & CO	40,869.32
10120 · CD PORTFOLIO EDWARD JONES	233,591.19
10130 · BOND PORTFOLIO EDWARD JONES	322,613.35
10100 · INVESTMENTS - EDWARD JONES & CO - Other	977.90
Total 10100 · INVESTMENTS - EDWARD JONES & CO	<u>598,051.76</u>
Total Checking/Savings	<u>757,153.24</u>
Accounts Receivable	
10200 · ACCOUNTS RECEIVABLE	
10210 · ACCOUNTS RECEIVABLE TRADE	14,652.78
Total 10200 · ACCOUNTS RECEIVABLE	<u>14,652.78</u>
Total Accounts Receivable	<u>14,652.78</u>
Other Current Assets	
10300 · PRE PAID EXPENSES	
10310 · PRE PAID INSURANCE - EVENT	17,450.00
10320 · PRE PAID INSURANCE WORKMAN COMP	320.25
10330 · PRE PAID INSURANCE OFFICE LIAB	1,239.97
10340 · PREPAID POSTAGE	300.87
10350 · PREPAID EQUIPMENT RENTAL	814.73
Total 10300 · PRE PAID EXPENSES	<u>20,125.82</u>
10380 · ACCRUED PARTICIPATION	
10381 · ACCRUED PARTICIPATION YRE	29,645.75
Total 10380 · ACCRUED PARTICIPATION	<u>29,645.75</u>
10395 · ACCRUED CONVENTION INCOME	1,266.28
10400 · INVENTORY	
10410 · INVENTORY - SPECIALTY MERCH	-278.18
Total 10400 · INVENTORY	<u>-278.18</u>
12000 · Undeposited Funds	1,062.73
12100 · Inventory Asset	-835.55
Total Other Current Assets	<u>50,986.85</u>
Total Current Assets	<u>822,792.87</u>

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	<u>Jun 30, 19</u>
Fixed Assets	
10500 · FIXED ASSETS	
10510 · FURNITURE, FIXTURES & EQUIPMENT	67,607.85
10520 · ACCUMULATED DEPRECIATION F,F&E	<u>-52,907.87</u>
Total 10500 · FIXED ASSETS	<u>14,699.98</u>
Total Fixed Assets	<u>14,699.98</u>
TOTAL ASSETS	<u>837,492.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20100 · ACCOUNTS PAYABLE	
20110 · ACCOUNTS PAYABLE - TRADE	1,265.55
20120 · ACCOUNTS PAYABLE - OTHER	<u>4,888.91</u>
Total 20100 · ACCOUNTS PAYABLE	<u>6,154.46</u>
Total Accounts Payable	<u>6,154.46</u>
Credit Cards	
20125 · TEXSTAR CREDIT CARD PAYABLE	<u>3,768.98</u>
Total Credit Cards	<u>3,768.98</u>
Other Current Liabilities	
20000 · CURRENT LIABILITIES	
20130 · SUNSHINE ACCOUNT	<u>377.63</u>
Total 20000 · CURRENT LIABILITIES	<u>377.63</u>
20200 · PAYROLL LIABILITIES	
20210 · FICA WITHHOLDING PAYABLE	-120.60
20220 · FIT WITHHOLDING PAYABLE	177.65
20230 · TEC PAYABLE	283.33
20200 · PAYROLL LIABILITIES - Other	<u>-7.63</u>
Total 20200 · PAYROLL LIABILITIES	<u>332.75</u>
20300 · OTHER LIABILITIES	
20310 · ACCRUED CONVENTION PAYABLE	51,026.19
20320 · TEC TAX PAYABLE	-414.95
20330 · ACCRUED WAGES PAYABLE	9,304.88
20340 · ACCRUED VACATION & SICK PAY	8,800.78
20375 · DEFERRED OSB PARTICIPATION FEE	<u>1,200.00</u>
Total 20300 · OTHER LIABILITIES	<u>69,916.90</u>
25000 · REFUNDS PAYABLE	4.80
25500 · SALES TAX PAYABLE	<u>49.86</u>
Total Other Current Liabilities	<u>70,681.94</u>
Total Current Liabilities	<u>80,605.38</u>
Long Term Liabilities	
20500 · LONG TERM LIABILITIES	
20510 · DEFERRED LIFE VAM MEMBERSHIP	<u>32,391.00</u>
Total 20500 · LONG TERM LIABILITIES	<u>32,391.00</u>
Total Long Term Liabilities	<u>32,391.00</u>
Total Liabilities	<u>112,996.38</u>

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American Volkssport Association, Inc.

11/07/19

Balance Sheet

Accrual Basis

As of June 30, 2019

	<u>Jun 30, 19</u>
Equity	
30000 · EQUITY	
30020 · PRIOR PERIOD ADJUSTMENTS	-3,250.00
30030 · RETAINED EARNINGS-CURRENT YEAR	908,424.60
30040 · RETAINED EARNINGS-PRIOR YEAR	-608,582.35
30050 · BOARD DESIGNATED FUND BALANCE	625,000.00
30000 · EQUITY - Other	18,342.89
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Total 30000 · EQUITY	939,935.14
32000 · Unrestricted Net Assets	-146,267.86
Net Income	-69,170.81
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Total Equity	724,496.47
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TOTAL LIABILITIES & EQUITY	837,492.85
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