

MINUTES
MONTHLY INFORMATION MEETING

21 November 2017

1. All present except NERD and NWRD
2. Hopefully we will have a method to track new motions after Thanksgiving.
3. The Big Give will be 22 March 2018. Nancy will match funds up to \$10K.
4. Applications has been submitted to IVV for the Olympiad.
5. Create an International Event Fund so the IMLs fall under the umbrella. It will be a reimbursable grant.
6. The attached financial balances and motions were discussed.

Erin added some information about headquarters savings. It was suggested that some of the material be added to the Checkpoint.
7. Next Monthly Information Meeting will be 19 December 2017.
8. Meeting adjourned 11:07 edt.

SEPTEMBER 30, 2017 CASH BALANCES

AMERICAN VOLKSSPORT ASSOCIATION, INC (AVA)

ASSETS

CURRENT ASSETS

100-00-000	CASH OPERATIONS/TEXSTAR BANK
101-00-000	SPECIALTY ACCT/TEXSTAR BANK
102-00-000	CASH/BANK OF AMERICA
102-10-000	PETTY CASH FUND
103-10-000	CASH REGISTER FUND
104-00-000	SAVINGS ACCOUNT/TEXSTAR
104-20-800	CASH-BIENNIAL CONV 2017
104-60-100	CASH-IVV-AWD
104-60-600	CASH-IVV/GERMANY BANK ACCT
105-10-000	MONEY MARKET - ED JONES & CO.
105-20-800	CASH-BIENNIAL CONVENTION 2015
106-10-000	CD-PORTFOLIO
107-10-000	BOND PORTFOLIO
108-10-000	RETURNED CHECKS
110-10-000	ACCOUNTS RECEIVABLE - TRADE
112-10-000	ACCOUNTS RECEIVABLE - OTHER
113-10-000	INTEREST RECEIVABLE
114-10-000	ACCURED PARTICIPATION
116-10-000	SECURITY DEPOSIT
120-50-400	PRE-PAID INSURANCE-EVENT
121-10-000	PRE-PAID INSURANCE-WRK/COMP
122-10-000	PRE-PAID INSURANCE-OFFICE LIAB
123-40-500	PRE-PAID POSTAGE
125-10-000	PRE-PAID OTHER EXPENSES
126-10-000	PRE-PAID EQUIPMENT RENTAL
127-10-000	PRE-PAID MAINT- SFTWARE & IT
128-10-100	AWARD PURCHASES CLEARING
128-10-300	SPLTY PURCHASES/INVEN CLEARING
129-20-800	PRF-PAID CONVENTION EXP 2015
130-20-800	PRE-PAID CONVENTION EXP 2017
130-30-000	PRE-PAID EXECUTIVE COUNCIL EXP
140-10-100	INVENTORY-AWARDS
140-10-200	INVENTORY-IVV BOOKS
140-10-300	INVENTORY-SPLTY
141-10-200	NEW WALKER PACKETS
141-10-800	INVENTORY-YOUTH PROGRAM
145-10-800	INVENTORY-CONV CLOSE OUTS

Total CURRENT ASSETS:

FIXED ASSETS

150-10-000	FIXED ASSET-FURN/FIXT&EQUIP
151-10-000	ACCUMULATED DEPRECIATION F/E
152-10-000	FIXED ASSET- IVV STAMPS
153-10-000	ACCUMULATED DEPRECIATION-STAMP
154-10-000	PROMOTIONAL VIDEOS
155-10-000	ACCUMULATED DEPRECIATION VIDEO

Total FIXED ASSETS:

Total ASSETS:

Period to Date	Year to Date
(25,663.00)	4,894.66
672.12	8,526.74
0.00	0.00
0.00	100.00
0.00	172.55
0.47	5,700.42
(9,500.00)	843.02
0.00	0.00
(15.21)	3,662.17
531.29	55,050.18
0.00	0.00
58.10	358,500.73
(711.14)	423,451.45
0.00	0.00
(2,679.22)	22,214.81
25,119.37	25,119.37
0.00	0.00
0.00	0.00
0.00	0.00
(2,934.00)	8,802.00
(57.00)	228.00
(176.42)	1,030.55
(263.47)	1,648.76
(272.99)	545.98
0.00	0.00
0.00	4,695.89
1,390.14	(4,360.92)
0.00	420.14
0.00	0.00
0.00	0.00
(369.08)	12,109.11
(209.82)	2,013.74
(958.45)	30,137.58
692.03	516.61
(208.76)	82.47
0.00	0.00
(15,555.04)	966,106.01
0.00	163,438.99
(625.27)	(132,720.74)
0.00	34,655.19
0.00	(34,655.19)
0.00	0.00
0.00	0.00
(625.27)	30,718.25
(16,180.31)	996,824.26

9/30/17

6/30/17

\$811,357

\$900,439

\$89,082

BUDGETED TRANSFER
FROM RESERVES
IN 2017/2018
= \$110,000

\$358,500

423,451

\$781,951

LESS:

<100,000>

OPERATING TRANSFER

<50,000>

OLYMPIAD

<200,000> CONTINGENCY

<200,000> TECHNOLOGY

<75,000> CONVENTION

UNALLOCATED REMAINING RESERVE

\$146,951

Mail	Address Book	Calendar	Tasks	Preferences	Re: Worksheet f
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Actions					

Worksheet for NEC Mtg Tuesday morningFrom: [chris mellen](#) by way of [secretary@ava.org](#)To: [Bob Morrison](#)Cc: [president@ava.org](#) [vicepres@ava.org](#) [secretary@ava.org](#) [at rd](#) [ma rd](#) [nc rd](#) [ne rd](#) [nw rd](#) [pa rd](#) [rm rd](#) Show

Bob,
Suggestion RE: Cost to AVA
Funds can (will) be repaid out of funds received from registration of the Olympiad.
Thanks
Chris

On Nov 20, 2017 5:19 PM, "Bob Morrison" <morrisonr@comcast.net> wrote:

Bob Morrison

Hello all, I've attached a little worksheet that may be helpful in following our discussions about finances at the NE

American Volkssport Association

Agenda Item Form

Date: January 20, 2018

Proposed Motion

We move that: The NEC approve restricting the sum of \$50,000 of AVA Reserve Funds specifically to support conducting a 2021 Olympiad in the United States.

Summary of Proposed Action:

This proposal is taken to earmark funds for the support of a 2021 Olympiad in the US.

Benefits for AVA: Demonstrates AVA's financial commitment to the project; reduces the amount of unallocated reserves that grant funding agencies see as available to support other current projects.

Cost to AVA: This program is more than self-sustaining; the funds will be used as seed monies to make the necessary financial commitments necessary in advance of the event. Funds can be repaid out of Olympiad registration fees.

Submitted by: Bob Morrison, National Treasurer

Seconded by: Sam Korff, National Secretary

American Volkssport Association (AVA)
National Executive Committee (NEC)
Investment Fund Restriction Resolution
Adopted at the regular meeting of the AVA NEC, January 20, 2018

The Executive Committee of the NEC and Executive Director are empowered to establish Reserve Fund Subcategories in the financial records, as provided in the Investment Policies, for the specific purposes of: 1) a Contingency Funds to Sustain Operations in the initial amount of \$200,000; 2) a Major Information Technology Improvements Projects Fund in the initial amount of \$200,000, and; 3) Biennial Convention Startup Fund in the initial amount of \$75,000. Fund amounts may vary over time as interest is earned, additional contributions and approved drawdown transactions occur.

Funds in the aforementioned subcategories shall not be withdrawn or encumbered without the NEC approval.

AVA National Secretary _____ January 20, 2018