

AMERICAN VOLKSSPORT ASSOCIATION, INC. (AVA)		
Approved Modified Budget JAN 1, 2020 - DEC 31, 2020		
AS OF 6/11/2020		
REVENUES		2020 BUDGET
40320 & 40330	VOLKSSPORTS ASSOCIATE / FAMILY MEMBERS/LIFE	31,500
40340	CHARTER MEMBERSHIPS	200
40345	CLUB ANNUAL DUES	15,600
40211	SANCTION FEE INCOME - TRADITIONAL	19,400
40211	SANCTION FEE INCOME - YRE/SEAS/ACE	78,000
40112	PARTICIPATION FEE -TRADITIONAL EVENTS	51,700
40111	PARTICIPATION FEE - YRE/SEASONAL EVENTS	92,518
40113	PARTICIPATION FEE - RD - EVENTS	1,300
40114	PARTICIPATION FEE - PPSF EVENTS	1,300
40115	PARTICIPATION FEE - ACE EVENTS	200
40350	MERCHANDISE INCOME	40,000
40600	SALES RETURNS AND ALLOWANCES	(50)
40700	MEMBER DISCOUNTS	(6,500)
40360	ADVERTISING INCOME (TAW & WEBSITE)	5,000
40280	YOUTH PROGRAM INCOME	1,000
40270	VIRTUAL ONLINE PROGRAM INC. (Walk Canada)	12,250
40530	IN-KIND DONATIONS	500
40550	GRANT AND SPONSORSHIP INCOME	5,200
40250	NATIONAL PROGRAM INCOME	8,000
40260	SPECIAL PROGRAM INCOME	1,000
40510	DONATIONS - UNRESTRICTED	92,000
40520	DONATIONS - RESTRICTED- GIFTS	300
40800	INCOME - OTHER & FREIGHT/LATE FEES/STAMPS	5,000
40900	INCOME - INVESTMENT & INTEREST INCOME	15,000
<b>TOTAL REVENUE</b>		<b>470,418</b>
<b>COST OF SALES</b>		
	<b>TOTAL COST OF SALES</b>	24,000
	Deposit from Investment Account	
<b>GROSS PROFIT</b>		<b>446,418</b>

		FYE 12/31/2020
EXPENSES		2020 BUDGET
60500	BANK SERVICE & CREDIT CARD CHARGES	4,000
60600	CLUB DEVELOPMENT/SUPPORT	2,000
61000	COMPUTER/SOFTWARE/WEBSITE	1,500
61500	DEPRECIATION EXPENSE	6,000
62010	EQUIPMENT MAINTENANCE	-
62020	EQUIPMENT RENTAL	12,183
62500	FUND DEVELOPMENT	2,000
f	INSURANCE - EVENT LIABILITY	26,700
63220	INSURANCE - HQ PROP/ OFFICER & DIR. LIAB.	2,514
63400	INTEREST EXPENSE	-
63500	INTERNATIONAL IVV MEETINGS/TRAVEL	5,000
63600	IVV DUES EXPENSE	3,200
64000	PROMOTIONAL - MARKETING/PUBLIC RELATIONS	4,000
64500	PUBLICATION DUES/MEMBERSHIP DUES	1,000
64800	OPERATIONS - MISCELLANEOUS	1,500
65200	NATIONAL OFFICE TRAVEL & MGMT EXPENSE	2,000
65210	EXECUTIVE COUNCIL - TRAVEL & NEC MEETINGS	11,000
65220	NEC - REIMBURSABLE EXPENSES	1,500
65300	NON-DEPREC ASSET PURCHASES	-
65600	OFFICE REPAIR & IMPROVEMENT	200
66010	PAYROLL BENEFITS	30,000
66020	WAGES- NAT'L HQ STAFF	253,000
66030	PAYROLL TAX	19,400
66110	POSTAGE NATIONAL HEADQUARTERS	2,500
66200	PROFESSIONAL/CONSULTING FEES	18,000
66310	AWARD PROGRAM EXPENSE	5,000
66320	MEMBERSHIP PROGRAM EXPENSE	2,000
66330	EVENT PROGRAM EXPENSE	5,000
66335	CONSULTANT - VOP PROF. FEE/STIPEND	1,200
66335	VIRTUAL ONLINE PROGRAMS (WALKER TRACKER)	8,000
66360	YOUTH PROGRAM EXPENSE	-
66380	NATIONAL & Intl. PROGRAM DEVELOPMENT	2,000
66390	SPECIAL PROGRAMS EXPENSE	100
66700	RENT - NATIONAL HEADQUARTERS	40,908
67000	EMPLOYEE DEVELOPMENT	1,770
67100	SUPPLIES - NATIONAL HEADQUARTERS	4,000
68100	TAW CONTRACT	18,400
68200	TELEPHONE - NATIONAL HEADQUARTERS	3,860
60750	2021 CONVENTION EXPENSES	
<b>TOTAL EXPENSES</b>		<b>501,435</b>

<b>Net Gain/Loss</b>		<b>(55,017)</b>